

Introduced: 3/18/75  
Referred: Commerce

1 IN THE SENATE

BY KERTTULA AND CROFT

2 SENATE BILL NO. 283

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to participation in state loan  
7 programs by public officers and employees; and pro-  
8 viding for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 39.10 is amended by adding a new section to read:

11 ARTICLE 2. PARTICIPATION IN STATE LOAN PROGRAMS.

12 Sec. 39.10.050. PARTICIPATION IN STATE LOAN PROGRAMS PROHIBITED;  
13 EXCEPTIONS. The governor, lieutenant governor, a member of the legis-  
14 lature, a judicial officer, a commissioner, a head or deputy head of,  
15 or a director of a division within, a department in the executive, legis-  
16 lative or judicial branches of state government may not participate in  
17 a loan program sponsored, administered or managed by the state, or a  
18 loan financed in whole or in part by state funds, while he is in state  
19 service except a loan made to finance his personal place of residence  
20 or abode under AS 18.56 (veterans loan program) or a loan made to him  
21 or his dependent under AS 14.40.751 - 14.40.845 (scholarship loan and  
22 memorial scholarship loan programs). An officer or employee of a state  
23 department or agency that makes state loans, or sponsors, administers  
24 or manages a state loan program, may not participate in a loan program  
25 sponsored, administered or managed by the state, or a loan financed in  
26 whole or in part by state funds, while he is in state service except a  
27 loan made by the state to finance his personal place of residence or  
28 abode under AS 18.56 (veterans loan program) or a loan made by the state  
29 to him or his dependent under AS 14.40.751 - 14.40.845 (scholarship loan

and memorial scholarship loan programs).

\* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
070(c).

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