

Introduced: 3/4/75
Referred: Community and
Regional Affairs

1 IN THE SENATE

BY THE COMMUNITY AND REGIONAL
AFFAIRS COMMITTEE BY REQUEST

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SENATE BILL NO. 229

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to residential property exemption

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from real property tax."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 29.53.025(a) is amended to read:

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(a) Municipalities may exclude or exempt or partially exempt

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residential property from taxation by ordinance ratified by the voters

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at a regular or special election. [AN EXCLUSION OR EXEMPTION AUTHORIZED

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BY THIS SECTION MAY NOT EXCEED \$10,000 FOR ANY ONE RESIDENCE.]

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