

Introduced: 2/18/75
Referred: Resources and
Finance

1 IN THE SENATE

BY KERTTULA

CS
2 SENATE BILL NO.181

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to loans for the construction of
7 hatchery facilities."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 16.10.300 is amended to read:

10 Sec. 16.10.300. DECLARATION OF POLICY. It is the policy of the
11 state, under secs. 300 - 370 of this chapter, to promote the rehabili-
12 tation of the state's fisheries, the development of a predominantly
13 resident fishery, and the continued maintenance of commercial fishing
14 gear and vessels throughout the state by means of long-term low
15 interest loans.

16 * Sec. 2. AS 16.10.310(a)(1) is amended to read:

17 (1) make loans to

18 (A) individual commercial fishermen who have been state
19 residents for a continuous period of five years and have had a
20 commercial fishing license for three years for the repair, restora-
21 tion or upgrading of existing vessels and gear and for the purchase
22 of entry permits and gear and the construction and purchase of
23 vessels; and

24 (B) permit holders under secs. 400 - 470 of this
25 chapter, for the construction of hatchery facilities;
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SB 181