

Introduced: 2/11/75  
Referred: Finance

1 IN THE SENATE

BY THE COMMUNITY AND  
REGIONAL AFFAIRS COMMITTEE

2 SENATE BILL NO.158

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to organization grants and loans  
7 to defray the cost of transition to borough or city  
8 government; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.18.180(a) is amended to read:

11 (a) For the purpose of defraying the cost of transition to borough  
12 or city government and in order to provide for development and interim  
13 governmental operations, each borough and city incorporated after  
14 December 31, 1973 [JANUARY 1, 1968], or, in the case of a second class  
15 city, incorporated or reclassified after December 31, 1973 [JANUARY 1,  
16 1968], other than a unified municipality incorporated under the provi-  
17 sions of AS 29.68.240 - 29.68.440 [29.85], or a municipality otherwise  
18 incorporated by consolidation, is entitled to an organization grant  
19 equal to \$10 for every voter who voted in the borough or city incor-  
20 poration election. However, each incorporated borough and each first  
21 class city incorporated or established by reclassification outside an  
22 organized borough is entitled to at least \$25,000.

23 \* Sec. 2. AS 29.18 is amended by adding a new section to read:

24 Sec. 29.18.185. ORGANIZATION LOANS. Subject to legislative  
25 appropriation, and on recommendation of the commissioner of community  
26 and regional affairs, the commissioner of revenue may authorize an  
27 organization loan to a borough or city incorporated after December 31,  
28 1973, to defray the cost of transition to borough or city government  
29 and in order to provide for development and interim governmental

1 operations. The commissioner of revenue shall set the terms and condi-  
2 tions of the loan.

3 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
4 070(c).