

Introduced: 1/28/75  
Referred: Health, Education  
and Social Services and  
Finance

1 IN THE SENATE

BY MILLER, CROFT AND RODEY

2 SENATE BILL NO. 69

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the teachers' retirement system;  
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.25.110(a) is amended to read:

10 (a) A teacher is eligible for normal retirement if he has  
11 completed either (1) at least 15 years of creditable service, the last  
12 five of which have been membership service, and has attained the age of  
13 55 [60] years, or (2) at least eight years of membership service and has  
14 attained the age of 60 years, or (3) at least 25 years of creditable  
15 service, the last five of which have been membership service.

16 \* Sec. 2. AS 14.25.110(b) is amended to read:

17 (b) A teacher is eligible for early retirement if he has completed  
18 at lease eight years of membership service [EITHER OF THE SERVICE  
19 REQUIREMENTS IN (a)(1) OR (a)(2) OF THIS SECTION] and has attained the  
20 age of 55 years.

21 \* Sec. 3. AS 14.25.220(23)(A) is amended to read:

22 (A) completing at least 15 years of creditable service,  
23 the last five of which have been membership service, and attaining  
24 the age of 55 [60] years; or

25 \* Sec. 4. AS 14.25.220(24) is amended to read:

26 (24) "early retirement" means retirement after attaining the  
27 age of 55 years and completing [EITHER: (A) AT LEAST 15 YEARS OF  
28 CREDITABLE SERVICE, THE LAST FIVE OF WHICH HAVE BEEN MEMBERSHIP  
29 SERVICE, OR (B)] at least eight years of membership service;

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\* Sec. 5. This Act takes effect July 1, 1975.