

Offered: 2/3/75
Referred: Judiciary and
Finance

1 IN THE SENATE

BY HUBER

2 SPONSOR SUBSTITUTE FOR SENATE BILL NO. 16
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 NINTH LEGISLATURE - FIRST SESSION
5 A BILL

6 For an Act entitled: "An Act relating to tax deductions under the Alaska Net
7 Income Tax Act; and providing for an effective date.",

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.010(c)(10) is amended to read:

10 (10) a natural person is entitled to a tax deduction [CREDIT]
11 not to exceed \$50 for the amount of political campaign contributions,
12 including but not limited to a contribution or gift to a person or
13 organization for use exclusively for political campaigns or dues to a
14 nonprofit organization organized primarily for the purpose of influenc-
15 ing elections made within the tax year.

16 * Sec. 2. This Act is retroactive to January 1, 1975.

17 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).

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