

1 IN THE SENATE

SS BY HUBER

2 SENATE BILL NO. 16

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to tax deductions under the Alaska Net
7 Income Tax Act; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.010(c)(10) is amended to read:

10 (10) a natural person is entitled to a tax deduction [CREDIT]
11 not to exceed \$100 [\$50] for the amount of political campaign contribu-
12 tions, including but not limited to a contribution or gift to a person
13 or organization for use exclusively for political campaigns or dues to
14 a nonprofit organization organized primarily for the purpose of influenc-
15 ing elections made within the tax year.

16 * Sec. 2. This Act is retroactive to January 1, 1975.

17 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).

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