

Introduced: 4/12/76
Referred: Select Committee on
Education and Finance

1 IN THE HOUSE BY THE SELECT COMMITTEE ON EDUCATION
2 HOUSE RESOLUTION NO. 5
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 NINTH LEGISLATURE - SECOND SESSION

5 Urging the purchase of Alaska Methodist
6 University.

7 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:

8 WHEREAS the Board of Trustees of Alaska Methodist University has
9 expressed interest in selling the campus of the University to the State of
10 Alaska; and

11 WHEREAS additional land and facilities are needed by the University of
12 Alaska, Anchorage;

13 BE IT RESOLVED that the House of Representatives respectfully requests
14 the Governor to immediately enter into negotiations with the Board of Trustees
15 of Alaska Methodist University and to arrange for purchase of the campus
16 under the following conditions:

17 (1) Total purchase price is not to exceed \$15,500,000;

18 (2) The state's option payment of \$2,300,000 is to be credited against
19 the purchase price;

20 (3) The state and the University of Alaska have no obligations other
21 than paying the agreed-upon purchase price;

22 (4) Possession of and entry upon campus land and facilities is to be
23 effective no later than July 1, 1976;

24 (5) There is no re-purchase option for Alaska Methodist University; and
25 be it

26 FURTHER RESOLVED that the Governor is requested to submit to the
27 Legislature necessary legislation to implement the purchase agreement.
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