

Introduced: 2/28/75
Referred: Commerce and
Judiciary

1 IN THE HOUSE

BY FISCHER

2 HOUSE JOINT RESOLUTION NO. 18

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 Relating to the ownership of natural
6 resources and companies extracting or
7 processing natural resources.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS the residents of Alaska and the citizens of the United States
10 have a strong and valid interest in the use of Alaska's natural resources and
11 other natural resources in a manner which benefits the people of Alaska and
12 all citizens of the United States; and

13 WHEREAS the acquisition and ownership of Alaska's natural resources and
14 companies developing and processing Alaska's resources by aliens and alien
15 companies is calculated to benefit the citizens and subjects of foreign
16 nations rather than those of the United States; and

17 WHEREAS the federal government has the undisputed authority to insure
18 that the benefits and profits of the development of the natural resources of
19 the Nation accrue to the citizens of the United States by restricting alien
20 ownership of natural resources and companies engaging in the development of
21 American resources; and

22 WHEREAS action by the federal government to restrict ownership of
23 natural resources in this manner would significantly benefit the people of
24 Alaska and of the nation;

25 BE IT RESOLVED by the Alaska State Legislature that the federal govern-
26 ment is strongly urged to take action to limit the majority ownership and
27 control of the natural resources of this country to citizens of the United
28 States and to insure that companies engaging in the extraction, development
29 and processing of these natural resources are at least 51 per cent owned and

1 controlled by citizens of the United States.

2 COPIES of this resolution shall be sent to the Honorable Gerald R. Ford,
3 President of the United States; the Honorable Frederick B. Dent, Secretary,
4 Department of Commerce; and to the Honorable Ted Stevens and the Honorable
5 Mike Gravel, U. S. Senators, and the Honorable Don Young, U. S. Representa-
6 tive, members of the Alaska delegation in Congress.

7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29