

Introduced: 5/21/76
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY REQUEST

2 HOUSE BILL NO. 934

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$39,743,000 for the purpose
8 of paying the cost of constructing, repairing, equip-
9 ping and upgrading school facilities and making related
10 appropriations; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of constructing, repair_
13 ing, equipping and upgrading school facilities, general obligation bonds of -
14 the state in the principal amount of not more than \$39,743,000 shall be
15 issued and sold. The full faith, credit and resources of the state are
16 pledged to the payment of the principal of and interest and redemption pre-
17 mium, if any, on these bonds. These bonds shall be issued under the provi-
18 sions of AS 37.15 as those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 School Construction Fund" shall be established, to which shall be credited
22 the proceeds of the sale of the bonds described in sec. 1 of this Act except
23 for the accrued interest and premiums.

24 * Sec. 3. There is appropriated from the "1976 School Construction Fund"
25 to the Department of Education the amount of \$39,743,000. The proceeds of
26 these bonds shall be further appropriated as follows:

27 (1) to the Department of Education for allocation to the regional
28 educational attendance areas for elementary and secondary school construction
29 and repair in those areas as follows:

Regional Educational Attendance Area (REAA)	Appropriation
1 - Northwest REAA	\$3,735,000
2 - Bering Straits REAA	2,075,000
3 - Lower Yukon REAA	3,640,000
4 - Lower Kuskokwim REAA	8,205,000
5 - Upper Kuskokwim REAA	700,000
6 - Nushagak-Bristol Bay REAA	1,540,000
7 - Lake/Peninsula-Bristol Bay REAA	1,610,000
11 - McGrath REAA	1,050,000
12 - Middle Yukon REAA	2,730,000
13 - Upper Yukon REAA	535,000
14 - Upper Rail Belt REAA	630,000
15 - Upper Tanana REAA - West	265,000
16 - Upper Tanana REAA - East	1,340,000
17 - Copper River REAA	465,000
18 - Northern Panhandle REAA	840,000
19 - Southeast Alaska (Southern Panhandle) REAA	108,000
21 - Chugach REAA	140,000

(2) to the Department of Education for upgrading, statewide, of water and sewer facilities at regional educational attendance area schools, at locations statewide, notwithstanding AS 24.30.037:

\$1,000,000

(3) to the Department of Education to be allocated for the acquisition, construction, and equipping of elementary and secondary schools and vocational centers in the following school districts, communities, or other locations:

- (A) Cordova
- (B) Hoonah

Allocation
\$1,050,000
1,050,000

1	(C) Dillingham	1,680,000
2	(D) Kaktovik	1,960,000
3	(E) King Cove	420,000
4	(F) Old Harbor	875,000
5	(G) Pelican	70,000
6	(H) Yakutat	1,400,000
7	(I) Barrow Vocational Center Equipment	280,000
8	(J) Haines Vocational Center Building	350,000

9 * Sec. 4. If the issuance of these bonds is authorized by the qualified
10 voters of the state, the amount of \$140,000 or as much of that amount as is
11 found necessary is appropriated from the general fund of the state to the
12 state bond committee to carry out the provisions of this Act and to pay
13 expenses incident to the sale and issuance of the bonds authorized in this
14 Act.

15 * Sec. 5. The amount withdrawn from the Public Facility Planning Fund for
16 the purpose of advance planning for the improvements financed under this Act
17 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-
18 rized by this Act.

19 * Sec. 6. The question whether the bonds authorized in this Act are to be
20 issued shall be submitted to the qualified voters of the state at the next
21 general election and shall read substantially as follows:

22 Proposition
23 State General Obligation School Construction
24 Bonds \$39,743,000
25 Shall the State of Alaska issue its general obligation bonds
26 in the principal amount of not more than \$39,743,000 for the
27 purpose of paying the cost of constructing, repairing, equipping
28 and upgrading school facilities?
29 Bonds Yes []

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Bonds

No []

* Sec. 7. This Act takes effect immediately in accordance with AS 01.10.-
070(c).