

Original sponsor: Judiciary Committee

Offered: 5/4/76
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 901

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act making a special appropriation to the mortgage insurance fund of the Alaska Housing Finance Corporation; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$500,000 is appropriated from the general fund to the mortgage insurance fund of the Alaska Housing Finance Corporation to be paid to the mortgage insurance fund in the amounts requested by the corporation as necessary in connection with the issuance of insured mortgage program bonds of the corporation. The corporation shall pay into the fund from its unrestricted surplus funds the amounts necessary to match the amounts paid into the fund from the appropriation in connection with the issuance of insured mortgage program bonds.

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