

Introduced: 3/29/76  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 HOUSE BILL NO. 884

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act related to public employees deferred retirement  
7 benefits."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 39.35.390(c) is amended to read:

10 (c) The monthly amount of the normal retirement pension shall be  
11 determined in accordance with sec. 370(c) of this chapter [AS IT IS IN  
12 EFFECT ON THE DATE OF HIS TERMINATION OF EMPLOYMENT,] considering the  
13 employee's credited service and compensation before his termination of  
14 employment. If his benefit begins before his normal retirement date,  
15 the benefit shall be reduced to the actuarial equivalent.

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