

Introduced: 3/10/76
Referred: Select Committee on
Education and Judiciary

1 IN THE HOUSE

BY THE SELECT COMMITTEE
ON EDUCATION

2 *CS* HOUSE BILL NO. 861 *am*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the state educational incentive
7 grant program; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.40 is amended by adding new sections to read:

10 ARTICLE 13. ALASKA STATE EDUCATIONAL
11 INCENTIVE GRANT PROGRAM.

12 Sec. 14.40.930. PURPOSE; CREATION. There is established the
13 Alaska state educational incentive grant program to provide financial
14 assistance to eligible students with substantial financial need to
15 enable them to attend, or continue their attendance at, postsecondary
16 educational institutions in the state. Funds appropriated for this
17 program shall be used as matching funds for the state's participation
18 in the federal state student incentive grant program (P.L. 92-318;
19 20 U.S.C. 1070c-c3).

20 Sec. 14.40.935. ADMINISTRATION. (a) The educational incentive
21 grant program established under secs. 930 - 955 of this chapter shall
22 be administered by the executive secretary of the student financial
23 aid committee under secs. 753 and 757 of this chapter, subject to
24 review by the committee, and those regulations the committee may pre-
25 scribe to carry out the purposes of secs. 930 - 955 of this chapter.

26 (b) To the extent that they are not in conflict with the provi-
27 sions of secs. 930 - 935 of this chapter, the provisions of secs. 751 -
28 806 of this chapter relating to student financial aid are applicable
29 to the grants made under secs. 930 - 955 of this chapter.

1 Sec. 14.40.940. DISTRIBUTION OF FUNDS. The funds appropriated
2 for the educational incentive grant program shall be allocated to
3 eligible students in accordance with the provisions of the federal
4 state student incentive grant program and regulations promulgated under
5 secs. 757 and 935 of this chapter.

6 Sec. 14.40.945. ELIGIBILITY. A student may apply for an educa-
7 tional incentive grant if he

8 (1) is a resident of Alaska;

9 (2) is either

10 (A) enrolled as a full-time undergraduate student in
11 a degree program in an accredited postsecondary educational
12 institution in the state; or

13 (B) a graduate of a high school in the state, or
14 scheduled for graduation from a high school in the state within
15 six months with sufficient credits to be admitted to an accredited
16 postsecondary educational institution in the state; and

17 (3) establishes substantial financial need.

18 Sec. 14.40.950. LIMITATION ON GRANTS. No grant made under secs.
19 930 - 955 of this chapter may be in an amount less than \$100 nor more
20 than \$1,500 for each academic year.

21 Sec. 14.40.955. DEFINITIONS. In secs. 930 - 955 of this chapter

22 (1) "expected family contribution" means the sum of amounts
23 which reasonably may be expected from the student and the student's
24 spouse to meet the student's cost of education or the amount which
25 reasonably may be expected to be made available to him by his parents
26 for this purpose;

27 (2) "substantial financial need" means

28 (A) the student's expected family contribution to the
29 educational costs of the student is \$2,800 a year or less; or

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(B) the student's, and where relevant, the student's parents' net income is \$20,000 a year or less;

(3) "undergraduate" means a student who has not completed a baccalaureate, graduate or professional degree.

* Sec. 2. AS 14.40.909(b)(4) is amended to read:

(4) administer the provisions of secs. 751 - 845 and 930 - 955 of this chapter [AS 14.40.751 - 14.40.806] (student financial aid program: scholarship loan, [AND] tuition grant, memorial scholarship loan and educational incentive grant programs [PROGRAM]), and serve as the student financial aid committee;

* Sec. 3. This Act takes effect July 1, 1976.

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