

Introduced: 3/5/76
Referred: Resources and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

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HOUSE BILL NO. 854

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act making a special appropriation to the
7 Department of Natural Resources to acquire the
8 leasehold interest in Kachemak Bay oil and gas
9 leases; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$30,000,000 is appropriated from the general
12 fund to the Department of Natural Resources for Fiscal Year 1978 for the
13 purpose of acquiring the leasehold interest in the Kachemak Bay oil and gas
14 leases issued by the state.

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* Sec. 2. The sum of \$70,000 is appropriated from the general fund to
16 the Department of Natural Resources for Fiscal Year 1977 for the purpose of
17 paying the costs involved in making an appraisal of the Kachemak Bay oil
18 and gas leases and for paying related expenses preliminary to the state's
19 acquisition of those leases.

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* Sec. 3. Sec. 1 of this Act takes effect July 1, 1977. Sec. 2 of this
21 Act takes effect July 1, 1976.

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