

Introduced: 2/17/76  
Referred: Select Committee on  
Education and Judiciary

1 IN THE HOUSE

BY BUCHHOLDT

2 HOUSE BILL NO. 789

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to scholarship loans."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 14.40 is amended by adding a new section to read:

9 Sec. 14.40.768. DETERMINATION OF NEED. (a) A scholarship loan  
10 may not be awarded to an individual applicant unless the committee deter-  
11 mines that he is in financial need and but for a scholarship loan would  
12 not be financially able to pursue the course of study for which he is  
13 enrolled or plans to enroll.

14 (b) In determining the applicant's financial need, the committee  
15 shall require a statement of financial disclosure by the applicant's  
16 parents, if the applicant is single and under the age of 26 years, or  
17 a statement of financial disclosure by the applicant's spouse, if the  
18 applicant is married, in addition to full disclosure of the applicant's  
19 income.

20 (c) The commission shall adopt and promulgate regulations to carry  
21 out the provisions of this section which will require the awarding of  
22 scholarship loans to be based on financial need.  
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