

Original sponsor: Osterback

Offered: 5/26/76  
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 763 (Finance) am S

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the public school foundation pro-  
7 gram; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.17.051(a)(6), and (8) are amended to read:

10 (6) if the district or area is in that part of the state ly-  
11 ing within the boundaries of election district [12,] 13 [OR 18,] the  
12 district or area shall receive 126.25 per cent of the base instructional  
13 unit allotment;

14 (8) if the district or area is in that part of the state ly-  
15 ing within the boundaries of election district 12, 15, 16 (north of the  
16 Arctic Circle), [OR] 17 or 18, the district or area shall receive 133.75  
17 per cent of the base instructional unit allotment.

18 \* Sec. 2. AS 14.17.215(b) is amended to read:

19 Sec. 14.17.215(b). In this section "state property" means real  
20 property which is owned by the state or is leased by the state, which  
21 is situated in the school district, and which is not subject to taxation  
22 or payments in lieu of taxes by the [STATE OR A] political subdivision  
23 of the state of which the school district is a part; the term includes  
24 real property owned by the state and leased from it, as well as improve-  
25 ments leased from it, however, if either the lessee's interest, or  
26 some portion of it, or improvements on the property are subject to  
27 taxation by or payments in lieu of taxes to the political subdivision,  
28 then the additional yearly allotment for that property shall be one  
29 half of the entitlement computed under (a) of this section. If both

1 the lessee's interest, or some portion of it, and improvements on the  
2 property are subject to taxation or payment in lieu of taxes to the  
3 political subdivision, then the additional yearly allotment for that  
4 property shall be one fourth of the entitlement computed under (a)  
5 of this section [EVEN THOUGH THE LESSEE'S INTEREST, OR AN IMPROVEMENT  
6 ON THE PROPERTY, IS SUBJECT TO TAXATION BY A STATE OF A POLITICAL  
7 SUBDIVISION OF THE STATE].

8 \* Sec. 3. The effective date of section 1 takes effect July 1, 1976

9 \* Sec. 4. The effective date of section 2 takes effect July 1, 1977.