

Introduced: 2/12/76
Referred: Commerce

1 IN THE HOUSE

BY BRADNER, BROWN AND PARKER

2 HOUSE BILL NO. 752

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to municipal utilities."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 29.48.040 is amended by adding a new subsection to read:

9 (b) A utility which is exempt under AS 42.05.711(b) that provides
10 service to consumers located outside the municipality which operates the
11 utility may not charge rates which allow the utility a return on invest-
12 ment exceeding the amount which, if the utility were privately owned and
13 if all the property of the utility were located in the municipality,
14 would be payable to the municipality for taxes at the rate of levy
15 currently imposed.

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