

Original sponsor: Parker

Offered: 6/1/76

1 IN THE HOUSE

BY THE RULES COMMITTEE

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SENATE CS FOR CS FOR HOUSE BILL NO. 725

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to exemptions from municipal property

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tax; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 29.53.025(b)(2) is amended by adding a new subparagraph

10 to read:

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(D) land of a nonprofit organization used for agri-

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cultural purposes if rights to subdivide the land are conveyed to

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the state and the conveyance includes a covenant restricting use of

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the land to agricultural purposes only; rights conveyed to the

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state under this subparagraph may be conveyed by the state only in

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accordance with AS 38.05.069(c).

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* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-

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070(c).

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