

Original sponsor: Rules Committee by
request of the Governor

Offered: 4/6/76
Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 698

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to National Guard and Naval Militia
7 retirement and death benefits; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 26.05.222 is amended to read:

11 Sec. 26.05.222. CREATION AND ADMINISTRATION OF ALASKA NATIONAL
12 GUARD AND NAVAL MILITIA RETIREMENT PLAN. There is established in the
13 public employees retirement system of Alaska a separate Alaska National
14 Guard and Naval Militia retirement plan and account, which shall be
15 administered as a part of and in like manner as the public employees
16 retirement system.

17 * Sec. 2. AS 26.05.223 is amended to read:

18 Sec. 26.05.223. COMMENCEMENT OF PARTICIPATION IN PLAN. An active
19 member of the Alaska National Guard or Alaska Naval Militia shall be
20 included in this plan upon commencement of his active membership in the
21 Alaska National Guard, or upon commencement of his active membership in
22 the Alaska Naval Militia [OR ON JANUARY 1, 1973, WHICHEVER IS LATER,]
23 Inclusion in the plan is a condition of active membership in the Alaska
24 National Guard or Alaska Naval Militia.

25 * Sec. 3. AS 26.05.224(a) is amended to read:

26 (a) An active member of the Alaska National Guard on or after
27 January 1, 1973, or an active member of the Alaska Naval Militia on or
28 after July 1, 1976, is eligible for a retirement pension [PAY]

29 (1) upon voluntary retirement after a total of 20 years or

1 more of active service in the Alaska National Guard, Alaska Naval
2 Militia, or the Armed Forces of the United States, or any combination of
3 these [AND UPON REACHING 55 YEARS OF AGE], or

4 (2) upon involuntary retirement because of federal standards
5 imposed on National Guard or Naval Militia members, regardless of length
6 of service.

7 * Sec. 4. AS 26.05.224(b) is amended to read:

8 (b) Retirement pay is \$50 a month, payable over [TO BE CONTINUED
9 FOR] the same number of months that the person was a member of the
10 Alaska National Guard or Alaska Naval Militia. Payment of the retire-
11 ment pension shall begin the first month after the person's 55th birth-
12 day or separation from the Alaska National Guard or Alaska Naval Mili-
13 tia, whichever is later. A member or former member may elect to have
14 payment of retirement pension benefits deferred until any month after
15 his 55th birthday or separation from the Alaska National Guard or Alaska
16 Naval Militia, whichever is later. Payment of a deferred benefit may
17 not commence until application for the benefit is filed with and ap-
18 proved by the Department of Military Affairs.

19 * Sec. 5. AS 26.05.227 is amended to read:

20 Sec. 26.05.227. DEFINITION. As used in secs. 222 - 226 of this
21 chapter, "member" means an active commissioned or warrant officer or
22 enlisted man or woman in the Alaska National Guard or Alaska Naval
23 Militia.

24 * Sec. 6. AS 26.05.224(c) is repealed.

25 * Sec. 7. This Act takes effect July 1, 1976.
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