

Introduced: 2/6/76  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

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2 HOUSE BILL NO. 698

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to National Guard and Naval Militia  
7 retirement and death benefits; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 26.05.222 is amended to read:

11 Sec. 26.05.222. CREATION AND ADMINISTRATION OF ALASKA NATIONAL  
12 GUARD AND NAVAL MILITIA RETIREMENT PLAN. There is established in the  
13 public employees retirement system of Alaska a separate Alaska National  
14 Guard and Naval Militia retirement plan and account, which shall be  
15 administered as a part of and in like manner as the public employees  
16 retirement system.

17 \* Sec. 2. AS 26.05.223 is amended to read:

18 Sec. 26.05.223. COMMENCEMENT OF PARTICIPATION IN PLAN. An  
19 active member of the Alaska National Guard or Alaska Naval Militia  
20 shall be included in this plan upon commencement of his active member-  
21 ship in the Alaska National Guard, or on January 1, 1973, whichever is  
22 later, or upon commencement of his active membership in the Alaska  
23 Naval Militia or on July 1, 1976, whichever is later. Inclusion in  
24 the plan is a condition of active membership in the Alaska National  
25 Guard or Alaska Naval Militia.

26 \* Sec. 3. AS 26.05.224(a) is amended to read:

27 (a) An active or former member of the Alaska National Guard  
28 or Alaska Naval Militia is eligible for a retirement pension [PAY]

29 (1) upon voluntary retirement after 20 years or more of

1 active service in the Alaska National Guard or Alaska Naval Militia  
2 [AND UPON REACHING 55 YEARS OF AGE], or

3 (2) upon involuntary retirement because of federal standards  
4 imposed on National Guard members, regardless of length of service.

5 \* Sec. 4. 26.05.224(b) is amended to read:

6 (b) Retirement pay is \$50 a month, payable over [TO BE CONTINUED  
7 FOR] the same number of months that the person was a member of the  
8 Alaska National Guard or Alaska Naval Militia. Payment of the re-  
9 retirement pension shall begin the first month after the person's 55th  
10 birthday or separation from the Alaska National Guard or Alaska Naval  
11 Militia, whichever is later. A member or former member may elect to  
12 have payment of retirement pension benefits deferred until any month  
13 after his 55th birthday or separation from the Alaska National Guard  
14 or Alaska Naval Militia, whichever is later. Payment of a deferred  
15 benefit may not commence until application for the benefit is filed  
16 with and approved by the Department of Military Affairs.

17 \* Sec. 5. AS 26.05.227 is amended to read:

18 Sec. 26.05.227. DEFINITION. As used in secs. 222--226 of this  
19 chapter, "member" means an active commissioned or warrant officer or  
20 enlisted man or woman in the Alaska National Guard or Alaska Naval  
21 Militia.

22 \* Sec. 6. AS 26.05.224(c) is repealed.

23 \* Sec. 7. This Act takes effect July 1, 1976.  
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