

Original sponsor: McKinnon and Rudd

Offered: 5/19/76

1 IN THE HOUSE BY THE FREE CONFERENCE COMMITTEE  
2 FREE CONFERENCE CS FOR HOUSE BILL NO. 692  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 NINTH LEGISLATURE - SECOND SESSION  
5 A BILL

6 For an Act entitled: "An Act relating to checking accounts and bank records."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 06.05 is amended by adding a new section to read:

9 Sec. 06.05.463. NOTICE OF CHARGES. Every bank or other financial  
10 institution which levies a charge for the establishment or maintenance  
11 of personal nonbusiness demand deposit accounts shall clearly post a  
12 schedule of such charges in each of their places of business.

13 \* Sec. 2. AS 06.05.175 is amended by adding a new subsection to read:

14 (b) When disclosure of bank records is required or allowed under  
15 (a)(1) or (2) of this section, the bank shall notify the depositor or  
16 customer of the disclosure. If notification before disclosure is not  
17 possible, the bank shall immediately notify the customer or depositor of  
18 the disclosure or inquiry. However, no notification shall be made if  
19 disclosure is made under a search warrant or under a subpoena issued by  
20 or at the behest of a grand jury.

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