

Introduced: 2/6/76
Referred: Commerce

1 IN THE HOUSE

BY MCKINNON AND RUDD

2 HOUSE BILL NO. 692 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An act requiring notice of charges on checking
7 accounts."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05 is amended by adding a new section to read:

10 Sec. 06.05.463. NOTICE OF CHARGES. Every bank or other financial
11 institution which levies a charge for the establishment or maintenance
12 of demand deposit accounts shall

13 (1) clearly post a schedule of charges in each of their
14 places of business;

15 (2) furnish a person wishing to deposit with a written
16 schedule of charges; and

17 (3) notify depositors at least 60 days before changing the
18 schedule of charges.

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