

Original sponsor: Cowper

Offered: 3/11/76
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 667 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing a study of the causes and potential
7 solutions of the high cost of living in Alaska; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The Department of Commerce and Economic Development shall
11 supervise a study of the causes of the high cost of living in Alaska relative
12 to Seattle and of potential action which could be taken by the state to
13 alleviate this problem. The study shall consist of three parts. Part one
14 shall examine those economic factors which contribute to the high cost of
15 living in Alaska. Each factor which contributes to the high cost of living
16 shall be identified, and the extent to which it contributes to high living
17 costs shall be determined. Part two shall examine those factors which are
18 not strictly economic but which may contribute to high living costs. These
19 factors may include, but are not limited to, expectations of wage earners,
20 management, investors, and consumers. Part three shall consist of identifi-
21 cation of various forms of action which could be taken by the state to
22 reduce the cost of living in Alaska. In addition, each form of government
23 action which could potentially reduce living costs in the state shall be
24 evaluated in terms of its effect upon the economic and social well-being of
25 the state. The study shall be completed by December 31, 1976 and presented
26 to the First Session of the Tenth Legislature. Copies of the study shall be
27 made available to the general public.

28 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
29 070(c).

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