

Introduced: 1/23/76
Referred: Resources and
Finance

BY THE RULES COMMITTEE BY REQUEST
OF THE LEGISLATIVE COUNCIL'S SUB-
COMMITTEE ON TAXATION AND REVENUE

1 IN THE HOUSE

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HOUSE BILL NO. 638

2
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act concerning the oil and gas properties production
7 tax."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.55.010(a)(1)(C) is amended to read:

10 (C) eight per cent on the next [ALL PRODUCTION IN EXCESS
11 OF] 1,000 barrels;

12 * Sec. 2. AS 43.55.010(a)(1) is amended by adding new subparagraphs to
13 read:

14 (D) eleven per cent on the next 1,000 barrels;

15 (E) fourteen and one-half per cent on all production
16 in excess of 3,000 barrels;

17 * Sec. 3. AS 43.55.015(a)(1) is amended to read:

18 (1) \$.3500 [\$.16875] on each of the first 300 barrels;

19 * Sec. 4. AS 43.55015(a)(2) is amended to read:

20 (2) \$.4200 [\$.2025] on each of the next 700 barrels;

21 * Sec. 5. AS 43.55.015(a)(3) is amended to read:

22 (3) \$.5600 on each of the next [\$.2700 ON EACH BARREL OF
23 PRODUCTION IN EXCESS OF] 1,000 barrels.

24 * Sec. 6. AS 43.55.015(a) is amended by adding new paragraphs to read:

25 (4) \$.7700 on each of the next 1,000 barrels;

26 (5) \$1.0150 on each barrel of production in excess of 3,000
27 barrels.
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