

Original sponsor: Rules Committee by request
of the Governor

Offered: 3/11/76
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 624 am S

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a revolving fund to provide for
7 public facility planning; and providing for an effec-
8 tive date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 35.10.135 is repealed and re-enacted to read:

11 Sec. 35.10.135. PUBLIC FACILITY PLANNING FUND. There is estab-
12 lished within the Department of Administration, Division of Budget
13 and Management a public facility planning fund. The fund is a capital
14 fund and consists of (1) money appropriated by the legislature, (2)
15 money reimbursed to it from the proceeds of the sales of general
16 obligation bonds and revenue bonds issued for projects and (3) money
17 reimbursed to it from appropriations for any projects; for which money
18 from the fund has been spent. The fund is available for expenditure,
19 on a reimbursable basis, only for the purposes of providing working
20 capital for facility program planning and for facility procurement
21 planning as specified in this chapter. All expenditures from the fund
22 are subject to an independent audit which shall be made annually and
23 reported to the governor and the legislature.

24 * Sec. 2. Sec. 2, ch. 216, SLA 1975 is repealed.

25 * Sec. 3. The fund balances remaining in the state operated schools
26 advance planning revolving fund established in sec. 18, ch. 147, SLA 1974
27 and in the Department of Public Works public facility procurement planning
28 fund established in sec. 2, ch. 216, SLA 1975 and in the state capital im-
29 provement advance planning fund established in sec. 1, ch. 57, SLA 1973 are

1 transferred as of the effective date of the Act to the public facility plan-
2 ning fund established in sec. 1 of this Act.

3 * Sec. 4. The fund balances remaining in the Department of Fish and Game
4 advance planning fund as of the effective date of this Act are to be expended
5 in accordance with the provisions set out in ch. 133, SLA 1974. Upon expendi-
6 ture of the fund balance remaining in the fund created by sec. 2, ch. 133,
7 SLA 1976, that fund is terminated.

8 * Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-
9 070(c).

10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29