

Original sponsor: Rules Committee by request  
of the Governor

Offered: 3/11/76  
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 624

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a revolving fund to provide for  
7 public facility planning; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 35.10.135 is repealed and re-enacted to read:

11 Sec. 35.10.135. PUBLIC FACILITY PLANNING FUND. There is estab-  
12 lished within the Department of Administration a public facility plan-  
13 ning fund. The fund is a capital fund and consists of (1) money  
14 appropriated by the legislature, and (2) money reimbursed to it from  
15 the proceeds of the sales of general obligation bonds and revenue bonds  
16 issued for projects for which money from the fund has been spent. The  
17 fund is available for expenditure, on a reimbursable basis, only for  
18 the purposes of providing working capital for facility program planning  
19 and for facility procurement planning as specified in this chapter.  
20 All expenditures from the fund are subject to an independent audit  
21 which shall be made annually and reported to the governor and the  
22 legislature.

23 \* Sec. 2. Sec. 2, ch. 216, SLA 1975 is repealed.

24 \* Sec. 3. The fund balances remaining in the state operated schools  
25 advance planning revolving fund established in sec. 18, ch. 147, SLA 1974  
26 and in the Department of Public Works public facility procurement planning  
27 fund established in sec. 2, ch. 216, SLA 1975 and in the state capital im-  
28 provement advance planning fund established in sec. 1, ch. 57, SLA 1973 are  
29 transferred as of the effective date of the Act to the public facility plan-

1 ning fund established in sec. 1 of this Act.

2 \* Sec. 4. The fund balances remaining in the Department of Fish and Game  
3 advance planning fund as of the effective date of this Act are to be expended  
4 in accordance with the provisions set out in ch. 133, SLA 1974. Upon expendi-  
5 ture of the fund balance remaining in the fund created by sec. 2, ch. 133,  
6 SLA 1976, that fund is terminated.

7 \* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-  
8 070(c).

9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29