

Introduced: 1/19/76
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 *CS* HOUSE BILL NO. 624 *am 5*
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a revolving fund to provide for
7 public facility planning; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 35.10.135 is repealed and re-enacted to read:

11 Sec. 35.10.135. PUBLIC FACILITY PLANNING FUND. There is within
12 the Department of Administration a public facility planning fund. The
13 fund is a capital fund and consists of (1) money appropriated by the
14 legislature, and (2) money reimbursed to it from the proceeds of the
15 sales of general obligation bonds and revenue bonds issued for pro-
16 jects for which money from the fund has been spent. The fund is
17 available for expenditure, on a reimbursable basis, only for the
18 purposes of providing working capital for facility program planning
19 and for facility procurement planning as specified in this chapter.

20 * Sec. 2. Sec. 2, ch. 216 SLA 1975 is repealed.

21 * Sec. 3. On the effective date of this Act, any money remaining in a
22 fund abolished under secs. 1 and 2 of this Act shall be transferred to the
23 fund established under sec. 1 of this Act.

24 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
25 10.070(c).