

Introduced: 1/19/76  
Referred: State Affairs and  
Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 621

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obligation  
7 bonds in the amount of \$2,000,000 for the purpose  
8 of paying the cost of the construction and major  
9 repair of National Guard facilities; and providing  
10 for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of the construction and  
13 major repair of National Guard facilities, general obligation bonds of the  
14 state in the principal amount of not more than \$2,000,000 shall be issued  
15 and sold. The full faith, credit and resources of the state are pledged to  
16 the payment of the principal of and interest and redemption premium, if  
17 any, on these bonds. These bonds shall be issued under the provisions of  
18 AS 37.15 as those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the 1976  
21 National Guard Facilities Construction Fund shall be established, to which  
22 shall be credited the proceeds of the sale of the bonds described in sec. 1  
23 of this Act except for the accrued interest and premiums. There is appro-  
24 priated from the 1976 National Guard Facilities Construction Fund to the  
25 Department of Military Affairs the amount of \$2,000,000. To the extent  
26 feasible, the proceeds of these bonds shall be allocated by the governor in  
27 accordance with the following projects and estimates:

<u>Projects</u>	<u>Location</u>	<u>Amount</u>
(1) Maintenance shop construction	Juneau	\$ 35,900

1	(2) Maintenance shop construction	Nome	32,400
2	(3) Maintenance shop construction	Bethel	32,400
3	(4) Major roof repair - armory	Juneau	50,000
4	(5) Multi-unit armory construction	Anchorage	1,849,300

5 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
6 voters of the state, the amount of \$7,000 or as much of that amount as is  
7 found necessary is appropriated from the general fund of the state to the  
8 state bond committee to carry out the provisions of this Act and to pay  
9 expenses incident to the sale and issuance of the bonds authorized in this  
10 Act. The amounts expended from the appropriation authorized by this section  
11 shall be reimbursed to the general fund from the proceeds of the sale of  
12 the bonds authorized by this Act.

13 \* Sec. 4. The amount withdrawn from the Public Facility Planning Fund  
14 for the purpose of advance planning for the improvements financed under  
15 this Act shall be reimbursed to the fund from the proceeds of the sale of  
16 bonds authorized by this Act.

17 \* Sec. 5. The question whether the bonds authorized in this Act are to  
18 be issued shall be submitted to the qualified voters of the state at the  
19 next state general election and shall read substantially as follows:

20 Proposition

21 State General Obligation National Guard Facilities  
22 Construction Bonds \$2,000,000

23 Shall the State of Alaska issue its general obligation bonds in the  
24 principal amount of not more than \$2,000,000 for the purpose of paying  
25 the cost of the construction and major repair of National Guard  
26 facilities?

27 Bonds Yes [ ]  
28 Bonds No [ ]

29 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.--

1 10.070(c).

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