

Introduced: 1/19/76  
Referred: Health, Education &  
Social Services and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 619

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$19,900,000 for the  
8 purpose of paying the cost of constructing rural  
9 secondary school facilities; and providing for an  
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of constructing rural  
13 secondary school facilities, general obligation bonds of the state in the  
14 principal amount of not more than \$19,900,000 shall be issued and sold.  
15 The full faith, credit and resources of the state are pledged to the payment  
16 of the principal of and interest and redemption premium, if any, on these  
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as  
18 those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the 1976  
21 Rural Secondary School Construction Fund shall be established, to which  
22 shall be credited the proceeds of the sale of the bonds described in sec. 1  
23 of this Act except for the accrued interest and premiums. There is appro-  
24 priated from the 1976 Rural Secondary School Construction Fund to the  
25 Department of Education the amount of \$19,900,000. Unless reallocation  
26 among the projects is determined to be necessary by the governor, the  
27 proceeds of these bonds shall be allocated in accordance with the following  
28 projects and estimates:

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<u>Location</u>	<u>Amount</u>
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1	Manokotak	\$1,300,000
2	New Stuyahok	900,000
3	Kongiganak	1,050,000
4	Akiachak	1,260,000
5	Kasigluk	1,110,000
6	Kipnuk	470,000
7	Kwethluk	1,770,000
8	Napakiak	960,000
9	Napaskiak	1,020,000
10	Quinhagak	1,170,000
11	Tununak	1,080,000
12	Nunapitchuk	1,290,000
13	Kalskag	990,000
14	Ambler	930,000
15	Noatak	770,000
16	Stebbins	1,050,000
17	Pilot Station	1,050,000
18	Kotlik	1,230,000
19	Angoon	500,000

20 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
21 voters of the state, the amount of \$69,650 or as much of that amount as is  
22 found necessary is appropriated from the general fund of the state to the  
23 state bond committee to carry out the provisions of this Act and to pay  
24 expenses incident to the sale and issuance of the bonds authorized in this  
25 Act. The amounts expended from the appropriation authorized by this section  
26 shall be reimbursed to the general fund from the proceeds of the sale of  
27 the bonds authorized by this Act.

28 \* Sec. 4. The amount withdrawn from the Public Facility Planning Fund  
29 for the purpose of advance planning for the improvements financed under

1 this Act shall be reimbursed to the fund from the proceeds of the sale of  
2 bonds authorized by this Act.

3 \* Sec. 5. The question whether the bonds authorized in this Act are to  
4 be issued shall be submitted to the qualified voters of the state at the  
5 next state general election and shall read substantially as follows:

6 Proposition

7 State General Obligation Rural Secondary School Construction

8 Bonds

\$19,900,000

9 Shall the State of Alaska issue its general obligation bonds in the  
10 principal amount of not more than \$19,900,000 for the purpose of  
11 paying the cost of constructing rural secondary school facilities?

12 Bonds Yes [ ]

13 Bonds No [ ]

14 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.-  
15 10.070(c).

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