

Original sponsor: Rules Committee by
Request of the Governor

Offered: 2/24/76
Referred: Finance

1 IN THE HOUSE

BY THE SELECT COMMITTEE ON EDUCATION

2 CS FOR HOUSE BILL NO. 617

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$24,014,000 for the pur-
8 pose of paying the cost of capital improvements for
9 the University of Alaska; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for the University of Alaska, general obligation bonds of the state in the
14 principal amount of not more than \$24,014,000 shall be issued and sold.
15 The full faith, credit and resources of the state are pledged to the payment
16 of the principal of and interest and redemption premium, if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 University of Alaska Construction Fund" shall be established, to which shall
22 be credited the proceeds of the sale of the bonds described in sec. 1 of
23 this Act except for the accrued interest and premiums. There is appropriated
24 from the "1976 University of Alaska Construction Fund" to the University of
25 Alaska the amount of \$24,014,000. To the extent feasible, the proceeds of
26 these bonds shall be allocated by the governor in accordance with the fol-
27 lowing projects and estimates:

28	Project	Location	Amount
29	(1) Laboratory facility construction	Seward	\$1,050,000

1	(2) Central utility system		
2	installation	Seward	300,000
3	(3) Expand and complete staging		
4	area	Seward	400,000
5	(4) Complete addition to Patty		
6	Building (ice rink)	Fairbanks	1,375,000
7	(5) Building safety and use		
8	improvements	Fairbanks	2,225,000
9	(6) Warehouse, shops, and hazardous		
10	material storage	Fairbanks	300,000
11	(7) Museum building	Fairbanks	8,750,000
12	(8) Institutional service and		
13	engineering equipment	Fairbanks	400,000
14	(9) Campus center completion	Anchorage	1,000,000
15	(10) Classroom building	Anchorage	3,300,000
16	(11) Ice rink building and		
17	equipping completion	Anchorage	600,000
18	(12) Health occupations facility		
19	equipment	Anchorage	250,000
20	(13) Roads, streets, parking	Anchorage	1,000,000
21	(14) Life safety improvements	Anchorage	370,000
22	(15) Utility extensions and energy		
23	conservation improvements	Anchorage	500,000
24	(16) Library books and instructional		
25	equipment	Anchorage	350,000
26	(17) Theater equipment and building		
27	remodel	Anchorage	600,000
28	(18) Entry and service roads	Juneau	300,000
29	(19) Upgrade water system	Juneau	180,000

1	(20)	Roads, streets, and parking	Juneau	200,000
2	(21)	Utilities upgrade	Juneau	200,000
3	(22)	Chemistry lab equipment	Juneau	100,000
4	(23)	Fisheries processing lab		
5		equipment completion	Kodiak	92,000
6	(24)	Television studio and other		
7		equipment	Kuskokwim	40,000
8	(25)	Art studio and other equipment	Sitka	50,000
9	(26)	Science equipment	Ketchikan	50,000

10 * Sec. 3. If the issuance of these bonds is authorized by the qualified
11 voters of the state, the amount of \$84,000 or as much of that amount as is
12 found necessary is appropriated from the general fund of the state to the
13 state bond committee to carry out the provisions of this Act and to pay
14 expenses incident to the sale and issuance of the bonds authorized in this
15 Act. The amounts expended from the appropriation authorized by this section
16 shall be reimbursed to the general fund from the proceeds of the sale of
17 the bonds authorized by this Act.

18 * Sec. 4. The question whether the bonds authorized in this Act are to
19 be issued shall be submitted to the qualified voters of the state at the
20 next state general election and shall read substantially as follows:

21 Proposition

22 State General Obligation University of Alaska Construction
23 Bonds \$24,014,000

24 Shall the State of Alaska issue its general obligation bonds in the
25 principal amount of not more than \$24,014,000 for the purpose of
26 paying the cost of capital improvements for the University of Alaska?

27 Bonds Yes []
28 Bonds No []

29 * Sec. 5. This Act takes effect immediately in accordance with AS 01.-

1 10.070(c).

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