

Original Sponsor: Rules Committee by
request of the Governor

Offered: 5/18/76
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 SENATE CS FOR CS FOR SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 615

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$29,205,000 for the purpose
8 of paying the cost of capital improvements to fish and
9 game management and development facilities; and pro-
10 viding for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 to fish and game management and development facilities, general obligation
14 bonds of the state in the principal amount of not more than \$29,205,000 shall
15 be issued and sold. The full faith, credit and resources of the state are
16 pledged to the payment of the principal of and interest and redemption
17 premium, if any, on these bonds. These bonds shall be issued under the
18 provisions of AS 37.15 as those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 Fish and Game Construction Fund" shall be established, to which shall be
22 credited the proceeds of the sale of the bonds described in sec. 1 of this
23 Act except for the accrued interest and premiums. There is appropriated from
24 the "1976 Fish and Game Construction Fund" to the Department of Fish and
25 Game the amount of \$29,205,000. The proceeds of these bonds shall be allo-
26 cated by the governor in accordance with the following projects and esti-
27 mates:

| 28 | Project | Location | Amount |
|----|-------------------------------------|----------|--------|
| 29 | (1) Hatchery and rearing facilities | | |

| | | | |
|----|-------------------------------------|------------------|--------------|
| 1 | to produce at least 65 million | | |
| 2 | salmon fry, including 20 million | | |
| 3 | coho and chinook salmon | Cook Inlet Basin | \$ 6,770,000 |
| 4 | (2) Russian River fish passage | | |
| 5 | facility | Cook Inlet Basin | 300,000 |
| 6 | (3) Hatchery and rearing facilities | | |
| 7 | to produce 25 million salmon | | |
| 8 | fry and added lake and saltwater | Prince William | |
| 9 | rearing of coho salmon | Sound - Whittier | 2,970,000 |
| 10 | (4) Hatchery and rearing facilities | | |
| 11 | to produce at least 20 million | | |
| 12 | sockeye and 30 million pink/chum | Kodiak - | |
| 13 | fry | Alaska Peninsula | 6,720,000 |
| 14 | (5) Hatchery and rearing facilities | | |
| 15 | to produce sheefish, grayling, | Fairbanks - | |
| 16 | trout, and salmon | AYK | 655,000 |
| 17 | (6) Hatchery and rearing facilities | | |
| 18 | to produce at least 100 million | | |
| 19 | salmon fry in Southeastern | | |
| 20 | Alaska, including coho and | Southeastern | |
| 21 | chinook salmon | Alaska | 7,450,000 |
| 22 | (7) Anan Creek fish passage | Southeastern | |
| 23 | facility | Alaska | 655,000 |
| 24 | (8) Acquire sonar fish counters | Kenai-Kasilof | 236,500 |
| 25 | (9) Vessel modification - | | |
| 26 | M/V Resolution | Homeport | 122,400 |
| 27 | (10) Construct fish ladder (Frazier | | |
| 28 | Lake) | Kodiak | 315,000 |
| 29 | (11) Bear Lake fish facility | | |

| | | | |
|----|------------------------------------|------------------|-----------|
| 1 | improvement | Seward | 75,000 |
| 2 | (12) Beaver Falls holding facility | Ketchikan | 105,000 |
| 3 | (13) Construct sewage treatment | | |
| 4 | facility | King Salmon | 170,600 |
| 5 | (14) Construct warehouse and | | |
| 6 | quarters | Sand Point | 246,800 |
| 7 | (15) Vessel purchase | Initial use - | |
| 8 | | Southeast Alaska | 500,000 |
| 9 | (16) Construct warehouse and shop | Palmer | 235,700 |
| 10 | (17) Construct warehouse | Dillingham | 288,000 |
| 11 | (18) Salmon development projects | Statewide | 1,390,000 |

12 * Sec. 3. If the issuance of these bonds is authorized by the qualified
13 voters of the state, the amount of \$102,200 or as much of that amount as is
14 found necessary is appropriated from the general fund of the state to the
15 state bond committee to carry out the provisions of this Act and to pay
16 expenses incident to the sale and issuance of the bonds authorized in this
17 Act. The amounts expended from the appropriation authorized by this section
18 shall be reimbursed to the general fund from the proceeds of the sale of the
19 bonds authorized by this Act.

20 * Sec. 4. The amount withdrawn from the Public Facility Planning Fund for
21 the purpose of advance planning for the improvements financed under this Act
22 shall be reimbursed to the fund from the proceeds of the sale of bonds
23 authorized by this Act.

24 * Sec. 5. The question whether the bonds authorized in this Act are to be
25 issued shall be submitted to the qualified voters of the state at the next
26 general election and shall read substantially as follows:

27 Proposition

28 State General Obligation Fish and Game Management and
29 Development Facilities Bonds \$29,205,000

1 Shall the State of Alaska issue its general obligation bonds
2 in the principal amount of not more than \$29,205,000 for
3 the purpose of paying the cost of capital improvements to
4 fish and game management and development facilities?

5 Bonds Yes []

6 Bonds No []

7 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
8 070(c).