

Introduced: 1/19/76
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 611

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$4,590,000 for the purpose
8 of paying the cost of construction, reconstruction,
9 and acquisition of public safety facilities and
10 equipment; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of construction, re-
13 construction, and acquisition of public safety facilities and equipment,
14 general obligation bonds of the state in the principal amount of not more
15 than \$4,590,000 shall be issued and sold. The full faith, credit and
16 resources of the state are pledged to the payment of the principal of and
17 interest and redemption premium, if any, on these bonds. These bonds shall
18 be issued under the provisions of AS 37.15 as those provisions read at the
19 time of issuance.

20 * Sec. 2. If the issuance of these bonds is authorized by the qualified
21 voters of the state, a special fund of the state to be known as the 1976
22 Public Safety Construction Fund shall be established, to which shall be
23 credited the proceeds of the sale of the bonds described in sec. 1 of this
24 Act except for the accrued interest and premiums. There is appropriated
25 from the 1976 Public Safety Construction Fund to the Department of Public
26 Safety the amount of \$4,590,000. To the extent feasible, the proceeds of
27 these bonds shall be allocated by the governor in accordance with the
28 following projects and estimates:

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<u>Project</u>	<u>Location</u>	<u>Amount</u>
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|----|-------------------------------------|-------------------|------------|
| 1 | (1) Grumman Goose Aircraft-Rebuild | Statewide | \$ 100,000 |
| 2 | (2) Rebuild Surplus Beaver Aircraft | Statewide | 80,000 |
| 3 | (3) Construct Covered Floats for | | |
| 4 | Vessels | Juneau, Homer, | |
| 5 | | Ketchikan, Kodiak | 80,000 |
| 6 | (4) Acquire two cabin patrol skiffs | Cordova | 30,000 |
| 7 | (5) Construct Detachment | | |
| 8 | Headquarters | Fairbanks | 2,300,000 |
| 9 | (6) Construct Detachment | | |
| 10 | Headquarters | Anchorage | 2,000,000 |

11 * Sec. 3. If the issuance of these bonds is authorized by the qualified
 12 voters of the state, the amount of \$16,065 or as much of that amount as if
 13 found necessary is appropriated from the general fund of the state to the
 14 state bond committee to carry out the provisions of this Act and to pay
 15 expenses incident to the sale and issuance of the bonds authorized in this
 16 Act. The amounts expended from the appropriation authorized by this section
 17 shall be reimbursed to the general fund from the proceeds of the sale of
 18 the bonds authorized by this Act.

19 * Sec. 4. The amount withdrawn from the Public Facility Planning Fund
 20 for the purpose of advance planning for the improvements financed under
 21 this Act shall be reimbursed to the fund from the proceeds of the sale of
 22 bonds authorized by this Act.

23 * Sec. 5. The question whether the bonds authorized in this Act are to
 24 be issued shall be submitted to the qualified voters of the state at the
 25 next state general election and shall read substantially as follows:

26 Proposition

27 State General Obligation Public Safety Construction
 28 Bonds \$4,590,000

29 Shall the State of Alaska issue its general obligation bonds in the

1 principal amount of not more than \$4,590,000 for the purpose of paying
2 the cost of construction, reconstruction, and acquisition of public
3 safety facilities and equipment?

4 Bonds Yes []

5 Bonds No []

6 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
7 10.070(c).

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