

Original sponsor: Rules Committee by
request of the Governor

Offered: 5/25/76
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 609

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$30,050,000 for the purpose
8 of paying the cost of flood control, port facilities
9 development and small boat harbor projects, and making
10 related appropriations; and providing for an effective
11 date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of flood control pro-
14 jects, port facilities development projects under AS 30.15 and small boat
15 harbor projects under AS 35.10.090 - 35.10.120, general obligation bonds of
16 the state in the principal amount of not more than \$30,050,000 shall be
17 issued and sold. The full faith, credit and resources of the state are
18 pledged to the payment of the principal of and interest and redemption
19 premium, if any, on these bonds. These bonds shall be issued under the
20 provisions of AS 37.15 as those provisions read at the time of issuance.

21 * Sec. 2. (a) If the issuance of these bonds is authorized by the quali-
22 fied voters of the state, a special fund of the state to be known as the
23 "1976 Flood Control, Port Facilities Development and Small Boat Harbors Fund"
24 shall be established, to which shall be credited the proceeds of the sale of
25 the bonds described in sec. 1 of this Act except for the accrued interest and
26 premiums. There is appropriated from the "1976 Flood Control, Port Facili-
27 ties Development and Small Boat Harbors Fund" to the Department of Public
28 Works the amount of \$30,050,000.

29 (b) The specific uses of the proceeds of these bonds shall be as set

1 out in secs. 3 - 5 of this Act.

2 * Sec. 3. Department of Public Works for port facilities development
3 projects under the Port Facilities Development Act (AS 30.15), and for vari-
4 ous small boat harbor projects under AS 35.10.090 - 35.10.120, at the loca-
5 tions, for the purposes, and in the amounts indicated, as follows:

6	(1) Anchorage - port development phase III,	
7	Terminal No. 3	\$3,000,000
8	(2) Juneau - port development, phase II, or	
9	various small boat harbor improvements	2,000,000
10	(3) Ketchikan - port development and	
11	Bar Point small boat harbor expansion	2,000,000
12	(4) Petersburg - port development and	
13	small boat harbor improvements	675,000
14	(5) Wrangell - port development and	
15	small boat harbor improvements	675,000
16	(6) Seward - port development and	
17	small boat harbor improvements	1,000,000
18	(7) Haines - port development and small	
19	boat harbor improvements	1,000,000
20	(8) Unalaska - port development improve-	
21	ments, to supplement funds allocated under ch. 86,	
22	SLA 1974	500,000
23	(9) Bethel - port development, including	
24	warehouse facilities	500,000
25	(10) Naknek - port development	500,000
26	(11) Cordova - small boat harbor expansion,	
27	basin dredging, and other inner harbor improvements,	
28	phase I	2,000,000
29	(12) Kodiak - small boat harbor, installation	

1	of inner harbor improvements	1,500,000
2	(13) Homer - small boat harbor	500,000
3	(14) Kenai - small boat harbor	500,000
4	(15) Sitka - small boat harbor	1,000,000
5	(16) King Cove - small boat harbor	500,000
6	(17) Skagway - small boat harbor improvements	750,000
7	(18) Valdez - small boat harbor, expansion	
8	of mooring facilities	500,000
9	(19) Seldovia - small boat harbor development	500,000
10	(20) Port Lions - small boat harbor,	
11	inner harbor improvements	500,000
12	(21) Kake - small boat harbor	500,000
13	(22) Perryville - harbor facility	500,000
14	(23) Western Alaska port facilities, including	
15	but not limited to Barrow, Galena, Kotzebue, Scammon	
16	Bay, and Mountain Village	2,950,000

17 * Sec. 4. Department of Public Works for contingencies and cost overruns
18 applicable to port development and small boat harbor projects under AS 30.15
19 and AS 35.10, respectively, set out in sec. 3 of this Act, and for other port
20 development and small boat harbor projects under AS 30.15 and AS 35.10.090 -
21 35.10.120 at the discretion of the commissioner of public works, with the ap-
22 proval of the governor, notwithstanding AS 24.30.037, \$1,500,000.

23 * Sec. 5. Department of Public Works for flood control projects in the
24 vicinity of Fairbanks, \$4,500,000.

25 * Sec. 6. If the issuance of these bonds is authorized by the qualified
26 voters of the state, the amount of \$105,200 or as much of that amount as is
27 found necessary is appropriated from the general fund of the state to the
28 state bond committee to carry out the provisions of this Act and to pay
29 expenses incident to the sale and issuance of the bonds authorized in this

1 Act. The amounts expended from the appropriation authorized by this section
2 shall be reimbursed to the general fund from the proceeds of the sale of the
3 bonds authorized by this Act.

4 * Sec. 7. The question whether the bonds authorized in this Act are to be
5 issued shall be submitted to the qualified voters of the state at the next
6 general election and shall read substantially as follows:

7 Proposition

8 State General Obligation Flood Control, Port
9 Facilities Development and Small Boat Harbor
10 Projects Bonds \$30,050,000

11 Shall the State of Alaska issue its general obligation bonds
12 in the principal amount of not more than \$30,050,000 for the
13 purpose of paying the cost of flood control, port facilities
14 development and small boat harbor projects?

15 Bonds Yes []

16 Bonds No []

17 * Sec. 8. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).