

Original sponsor: Rules Committee by
request of the Governor

Offered: 5/6/76
For Today's Calendar

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 609

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$26,000,000 for the purpose
8 of paying the cost of flood control, port facilities
9 development and small boat harbor projects, and making
10 related appropriations; and providing for an effective
11 date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of flood control pro-
14 jects, port facilities development projects under AS 30.15 and small boat
15 harbor projects under AS 35.10.090 - 35.10.120, general obligation bonds of
16 the state in the principal amount of not more than \$26,000,000 shall be
17 issued and sold. The full faith, credit and resources of the state are
18 pledged to the payment of the principal of and interest and redemption
19 premium, if any, on these bonds. These bonds shall be issued under the
20 provisions of AS 37.15 as those provisions read at the time of issuance.

21 * Sec. 2. (a) If the issuance of these bonds is authorized by the quali-
22 fied voters of the state, a special fund of the state to be known as the
23 "1976 Flood Control, Port Facilities Development and Small Boat Harbors Fund"
24 shall be established, to which shall be credited the proceeds of the sale of
25 the bonds described in sec. 1 of this Act except for the accrued interest and
26 premiums. There is appropriated from the "1976 Flood Control, Port Facili-
27 ties Development and Small Boat Harbors Fund" to the Department of Public
28 Works the amount of \$26,000,000.

29 (b) The specific uses of the proceeds of these bonds shall be as set

1 out in secs. 3 - 4 of this Act.

2 * Sec. 3. Department of Public Works for port facilities development
3 projects under the Port Facilities Development Act (AS 30.15), and for vari-
4 ous small boat harbor projects under AS 35.10.090 - 35.10.120, at the loca-
5 tions, for the purposes, and in the amounts indicated, as follows:

6 (1) Anchorage - port development phase III, 7 Terminal No. 3	\$3,000,000
8 (2) Juneau - port development, phase II, 9 and Douglas small boat harbor improvements	1,750,000
10 (3) Ketchikan - port development and 11 Bar Point small boat harbor (installation of mooring 12 facilities)	2,250,000
13 (4) Petersburg - port development	675,000
14 (5) Wrangell - port development and 15 small boat harbor improvements	675,000
16 (6) Seward - port development phase II, recon- 17 struction and expansion of Fourth Avenue dock complex	1,000,000
18 (7) Haines - port development and small 19 boat harbor improvements	1,000,000
20 (8) Unalaska - port development improve- 21 ments, to supplement funds allocated under ch. 86, 22 SLA 1974	500,000
23 (9) Bethel - port development, phase II	1,000,000
24 (10) Naknek - port development	500,000
25 (11) Cordova - small boat harbor expansion, 26 basin dredging, and other inner harbor improvements, 27 phase I	1,000,000
28 (12) Kodiak - small boat harbor, installation 29 of inner harbor improvements	1,500,000

1	(13) Homer - small boat harbor	500,000
2	(14) Kenai - small boat harbor	500,000
3	(15) Sitka - small boat harbor	750,000
4	(16) King Cove - small boat harbor	500,000
5	(17) Skagway - small boat harbor improvements	500,000
6	(18) Valdez - small boat harbor, expansion	
7	of mooring facilities	500,000
8	(19) Seldovia - dredging	500,000
9	(20) Port Lions - small boat harbor,	
10	inner harbor improvements	500,000
11	(21) Kake - small boat harbor	500,000

12 * Sec. 4. Department of Public Works for contingencies and cost overruns
13 applicable to port development and small boat harbor projects under AS 30.15
14 and AS 35.15, respectively, set out in sec. 3 of this Act, and for other port
15 development and small boat harbor projects under AS 30.15 and AS 35.10.090 -
16 35.10.120 at the discretion of the commissioner of public works, with the ap-
17 proval of the governor, notwithstanding AS 24.30.037, \$2,400,000.

18 * Sec. 5. Department of Public Works for flood control projects in the
19 vicinity of Fairbanks, \$4,500,000.

20 * Sec. 6. If the issuance of these bonds is authorized by the qualified
21 voters of the state, the amount of \$91,000 or as much of that amount as is
22 found necessary is appropriated from the general fund of the state to the
23 state bond committee to carry out the provisions of this Act and to pay
24 expenses incident to the sale and issuance of the bonds authorized in this
25 Act. The amounts expended from the appropriation authorized by this section
26 shall be reimbursed to the general fund from the proceeds of the sale of the
27 bonds authorized by this Act.

28 * Sec. 7. The question whether the bonds authorized in this Act are to be
29 issued shall be submitted to the qualified voters of the state at the next

1 general election and shall read substantially as follows:

2 Proposition

3 State General Obligation Flood Control, Port
4 Facilities Development and Small Boat Harbor
5 Projects Bonds \$26,000,000

6 Shall the State of Alaska issue its general obligation bonds
7 in the principal amount of not more than \$26,000,000 for the
8 purpose of paying the cost of flood control, port facilities
9 development and small boat harbor projects?

10 Bonds Yes []

11 Bonds No []

12 * Sec. 8. This Act takes effect immediately in accordance with AS 01.10.-
13 070(c).