

Original sponsor: McKinnon

Offered: 2/27/76

Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 605

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to tax exempt obligations; and pro-
7 viding for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.031(a) is amended by adding a new paragraph to read:

10 (3) the benefits allowed to taxpayers under Internal Revenue
11 Code section 103, as amended, are allowed only if the obligations were
12 issued by the State of Alaska, a political subdivision of the State of
13 Alaska, a city or borough of the State of Alaska, or public corpora-
14 tions incorporated under the laws of the state.

15 * Sec. 2. This Act takes effect January 1, 1977.

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