

Introduced: 1/15/76  
Referred: Commerce

1 IN THE HOUSE

BY MILLER, BRADNER, MALONE,  
PARKER AND BRADLEY

2 HOUSE BILL NO. 570

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to furnishing copies of credit  
7 reports."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 45.50 is amended by adding a new section to read:

10 Sec. 45.50.550. CREDIT REPORTING. Every consumer reporting  
11 agency shall send a copy of a consumer report which it has prepared to  
12 the consumer about whom the report is given. This report shall also  
13 include an explanation of codes used in the credit report.

14 \* Sec. 2. AS 45.50.561 is amended by adding new paragraphs to read:

15 (9) "consumer report" means a written, oral, or other com-  
16 munication of any information by a consumer reporting agency bearing on  
17 a consumer's credit worthiness, credit standing, credit capacity, char-  
18 acter or general reputation for the purpose of establishing the con-  
19 sumer's eligibility for credit.

20 (10) "consumer reporting agency" means a person who, for  
21 monetary fees, dues, or on a cooperative nonprofit basis, engages in the  
22 practice of assembling or evaluating consumer credit information or  
23 other information on consumers for the purpose of furnishing consumer  
24 reports to third parties.