

Original sponsor: Rules Committee by
request of the Governor

Offered: 2/2/76
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 553

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to risk management and loss prevention
7 in state government."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.21 is amended by adding a new section to read:

10 Sec. 44.21.060. RISK MANAGEMENT AND LOSS PREVENTION. (a) The
11 Department of Administration shall initiate and implement a risk
12 management and loss prevention program for all state departments,
13 agencies, boards and commissions for the purpose of reducing risks,
14 accidents and losses. All state departments, agencies, boards and
15 commissions shall render the necessary cooperation and assistance to
16 the Department of Administration in the initiation, implementation and
17 operation of the risk management and loss prevention program. Nothing
18 in this section relieves other agencies from their statutory responsi-
19 bilities for safety and loss prevention enforcement and training.

20 (b) There is established a permanent revolving fund known as the
21 risk management fund in the Department of Administration for the payment
22 of insurance premiums, uninsured losses, deductibles, and advance
23 payments of insured losses. The department shall report to the legis-
24 lature twice annually all activities and balances of the fund.

25 (c) The Department of Administration is directed to allocate among
26 the agencies of the state the costs of risk management and loss preven-
27 tion and to charge agencies according to that allocation for premiums
28 for insurance and risk management programs. Funds so charged and
29 collected shall be deposited into the risk management fund.

1 (d) All money received by the state from litigation or settlement
2 of claims for damages relating to insured or uninsured losses of the
3 type paid by the risk management fund, and from return premiums, inter-
4 est and other returns from investments of the fund shall be deposited in
5 the fund.

6 (e) Money deposited in the risk management fund not required for
7 the purposes of the fund in a particular fiscal year is reappropriated
8 for the succeeding fiscal year.
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