

Introduced: 2/4/76
Referred: State Affairs
and Finance

1 IN THE HOUSE

BY DUNCAN AND MILLER

2 SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 549

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$9,500,000 for the purpose
8 of paying the cost of regional fire fighting centers;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of regional fire fighting
12 centers, general obligation bonds of the state in the principal amount of not
13 more than \$9,500,000 shall be issued and sold. The full faith, credit and
14 resources of the state are pledged to the payment of the principal of and
15 interest and redemption premium, if any, on these bonds. These bonds shall
16 be issued under the provisions of AS 37.15 as those provisions read at the
17 time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "Regional
20 Fire Fighting Centers Bond Fund" shall be established, to which shall be
21 credited the proceeds of the sale of the bonds described in sec. 1 of this
22 Act except for the accrued interest and premiums. There is appropriated from
23 the "Regional Fire Fighting Centers Bond Fund" to the Department of Education
24 the amount of \$9,500,000. The proceeds of these bonds shall be allocated as
25 follows:

| | | | |
|----|------------------------------|-----------|-------------|
| 26 | (1) full service centers: | Anchorage | \$3,125,000 |
| 27 | | Fairbanks | \$3,125,000 |
| 28 | (2) limited service centers: | Juneau | \$2,000,000 |
| 29 | | Kotzebue | \$ 625,000 |

Bethel \$ 625,000

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$33,250 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 4. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next general election and shall read substantially as follows:

Proposition

State General Obligation Regional Fire Fighting

Centers Bonds \$9,500,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$9,500,000 for the purpose of paying the cost of regional fire fighting centers?

Bonds Yes []

Bonds No []

* Sec. 5. This Act takes effect immediately in accordance with AS 01.10-070(c).