

Original sponsors: Duncan and Miller

Offered: 3/10/76
Referred: Judiciary

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 544

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to sick leave credited as service
7 credit in the Public Employee's Retirement System of
8 Alaska."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 39.35 is amended by adding new sections to read:

11 Sec. 39.35.355. REINSTATED SICK LEAVE. If an employee's employ-
12 ment is terminated for any reason before he becomes eligible for a
13 retirement benefit and the employee is subsequently reemployed within
14 three years by the same participating employer, the employee is entitled
15 to have reinstated in full the sick leave he had accumulated at the
16 time of his last termination.

17 Sec. 39.35.365. SICK LEAVE COMPUTED AS SERVICE CREDIT. Upon
18 retirement, a participating employee is entitled to receive service
19 credit for his accumulated sick leave. For purposes of determining
20 his service credit for the entire period of employment, the employee's
21 sick leave shall be computed as service credit at the same rate of pay
22 as his salary on retirement.

23 Sec. 39.35.370. OPTION FOR ANNUAL LEAVE COMPUTED AS SERVICE CREDIT.
24 Upon retirement a participating employee shall have the option to receive
25 service credit for his accumulated annual or personal leave or receive
26 cash payment for his accumulated annual or personal leave. For pur-
27 poses of determining his service credit for the entire period of employ-
28 ment, the employee's annual or personal leave shall be computed as
29 service credit at the same rate of pay as his salary on retirement.

1 Sec. 39.35.375. SERVICE CREDIT FOR SICK LEAVE. An employee who
2 completes five years of service and whose employment is terminated for
3 any reason except retirement is entitled to receive service credit for
4 his accumulated sick leave.

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