

Introduced: 6/3/75  
Referred: Commerce

1 IN THE HOUSE

BY PARKER

2 HOUSE BILL NO. 535

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act requiring disclosure on real estate conveyance."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 34.15 is amended by adding a new section to read:

9       Sec. 34.15.345. DISCLOSURE OF CONSIDERATION. No instrument  
10 evidencing a sale of real property shall be accepted for recording unless  
11 either the face of the instrument or an affidavit submitted to the  
12 recorder at the time the instrument is tendered for recording shows the  
13 selling price paid for the transfer and the mailing address of the buyer.

14 \* Sec. 2. AS 34.15.350 is amended by adding a new subsection to read:

15       (b) "Selling price" means the consideration, in money or any other  
16 thing of value, paid, delivered or contracted to be paid or delivered,  
17 in return for the transfer of real property, including but not limited  
18 to the amount of a lien, mortgage, contract, indebtedness or other  
19 encumbrance against the property.

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