

Introduced: 2/12/76
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY SULLIVAN

2 SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 526

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to withholding under the Alaska Net
7 Income Tax Act."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.170(b) is amended to read:

10 (b) The rules with respect to withholding of tax set out in secs.
11 3402(a) - (i); 3502(b); 6414 of the Internal Revenue Code of 1954
12 apply with respect to this section as though fully set out in this
13 section. The rule set out in sec. 3402(n) of the Internal Revenue Code
14 of 1954 applies with respect to this section if the employee does not
15 earn wages or salary in excess of \$100 during one month or the employee
16 is a minor and will not, at the current rate of pay, earn in excess of
17 \$1,200 during the calendar year. Remittance of taxes withheld shall
18 be accompanied by returns on forms prescribed by the department.
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