

Introduced: 5/28/75
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY SULLIVAN

2 *SS* HOUSE BILL NO. 526
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to withholding under the Alaska Net
7 Income Tax; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.170(a) is amended to read:

10 (a) Every employer making payment of wages or salaries shall
11 deduct and withhold a tax in the amount of 20.5 per cent of the tax
12 deducted and withheld under secs. 3401; 3402(a) - (i) and (n); 3403;
13 3404; 3502(b); 3504; 6011(a); 6051; 6081; 6415; 6501(a), (b)(2), (c)(1) -
14 (3); 6502(a); 6513(c); 6611(a), (b), (d); 6651(a); 6659; 6674; 7204;
15 7205 of the Internal Revenue Code of 1954, except that in the case of an
16 employee whose wage or salary includes a cost-of-living allowance which
17 is exempt from the federal income tax, the amount deducted and withheld
18 under this subsection shall be determined as if the cost-of-living
19 allowance is not exempt. Every employer making a deduction and a
20 withholding shall furnish to the employee upon request a record of the
21 amount of tax withheld from the employee on a form prescribed, prepared,
22 and furnished by the commissioner of revenue.

23 * Sec. 2. AS 43.20.170(b) is amended to read:

24 (b) The rules with respect to withholding of tax set out in secs.
25 3402(a) - (i) and (n); 3502(b); 6414 of the Internal Revenue Code of
26 1954 apply with respect to this section as though fully set out in this
27 section. Remittance of taxes withheld shall be accompanied by returns
28 on forms prescribed by the department.

29 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-

1 070(c).

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