

Original sponsor: McKinnon

Offered: 5/5/76
Referred: Rules

1 IN THE HOUSE

BY THE RULES COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 510
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to sale of land by Alaska State Housing
7 Authority."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 18.55 is amended by adding a new section to read:

10 Sec. 18.55.255. PROCEDURE FOR SALE OF LAND. Sale of land shall be
11 by public auction or by sealed bids at a price not lower than the fair
12 market value determined by an appraisal made within 180 days of the sale
13 by a qualified appraiser. Public notice shall be given by publishing
14 notice of the sale at least once a week for two consecutive weeks in a
15 newspaper of general circulation within the area in which the property
16 to be sold is located and by posting notice of sale in at least two
17 public places in the area. In no event shall the auction be held less
18 than 30 days after the last day of publication. If no acceptable bids
19 are received the authority may sell the property at negotiated sale,
20 within six months of the date of the auction. No negotiated sale may be
21 made on an appraisal made more than nine months before the date of sale.
22 The price at a negotiated sale shall not be less than the appraised
23 value.

24 * Sec. 2. AS 18.55.320 is amended to read:

25 Sec. 18.55.320. SALE OF SURPLUS PROPERTY. The authority may sell
26 a property held by it under secs. 300 - 470 of this chapter which it
27 finds is in excess of its needs. The sale shall be by public auction or
28 by sealed bids at a price not lower than the fair market value determined
29 by an appraisal made within 180 days of the sale by a qualified appraiser.

1 Public notice shall be given by publishing notice of the sale at least
2 once a week for two consecutive weeks in a newspaper of general circu-
3 lation within the area in which the property to be sold is located and
4 by posting notice of sale in at least two public places in the area.
5 In no event shall the auction be held less than 30 days after the last
6 day of publication. If no acceptable bids are received the authority
7 may sell the property at negotiated sale, within six months of the date
8 of auction. No negotiated sale may be made on an appraisal made more
9 than nine months before the date of sale. The price at a negotiated
10 sale shall not be less than the appraised value. [IT MAY SELL THIS
11 PROPERTY AT FAIR VALUE, AS DETERMINED BY IT BY PRIVATE SALE WITHOUT
12 PUBLIC BIDDING, OR BY PUBLIC SALE TO THE HIGHEST RESPONSIBLE BIDDER, TO
13 BE USED FOR HOUSING PURPOSES, SUBJECT TO THE TERMS AND CONDITIONS WHICH
14 THE AUTHORITY MAY PRESCRIBE.]
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29