

Introduced: 5/17/75
Referred: Resources and
Judiciary

1 IN THE HOUSE

BY MCKINNON

2 *SCS*

HOUSE BILL NO. 510 *am S*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to sale of land by Alaska State
7 Housing Authority."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 18.55 is amended by adding a new section to read:

10 Sec. 18.55.255. PROCEDURE FOR SALE OF LAND. Sale of land shall
11 be by public auction or by sealed bids at a price not lower than the
12 fair market value determined by an appraisal made within 90 days of the
13 sale by a qualified appraiser. Public notice shall be given by pub-
14 lishing notice of the sale at least once a week for three consecutive
15 weeks in a newspaper of general circulation within the area in which the
16 property to be sold is located and by posting notice of sale in at least
17 three public places in the area. The date of posting and of first
18 publication of notice shall be not less than 60 days before the date of
19 sale. If no acceptable bids are received the authority may sell the
20 land at negotiated sale. Public notice of intent to negotiate a sale
21 shall be given by publishing at least once a week for three consecutive
22 weeks in a newspaper of general circulation within the area in which the
23 property to be sold is located and by posting in at least three public
24 places in the area. The price at a negotiated sale shall not be less
25 than the appraised value.

26 * Sec. 2. AS 18.55.320 is amended to read:

27 Sec. 18.55.320. SALE OF SURPLUS PROPERTY. The authority may sell a
28 property held by it under secs. 300 - 470 of this chapter which it finds
29 is in excess of its needs. The sale shall be by public auction or by

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1 sealed bids at a price not lower than the fair market value determined
2 by a appraisal made within 90 days of the sale by a qualified appraiser.
3 Public notice shall be given by publishing notice of the sale at least
4 once a week for three consecutive weeks in a newspaper of general circu-
5 lation within the area in which the property to be sold is located and
6 by posting notice of sale in at least three public places in the area.
7 The date of posting and of first publication of notice shall be not less
8 than 60 days prior to the date of sale. If no acceptable bids are
9 received the authority may sell the land at negotiated sale. Public
10 notice of intent to negotiate a sale shall be given by publishing at
11 least once a week for three consecutive weeks in a newspaper of general
12 circulation within the area in which the property to be sold is located
13 and by posting in at least three public places in the area. The price
14 at a negotiated sale shall not be less than the appraised value. [IT
15 MAY SELL THIS PROPERTY AT FAIR VALUE, AS DETERMINED BY IT BY PRIVATE SALE
16 WITHOUT PUBLIC BIDDING, OR BY PUBLIC SALE TO THE HIGHEST RESPONSIBLE
17 BIDDER, TO BE USED FOR HOUSING PURPOSES, SUBJECT TO THE TERMS AND CONDI-
18 TIONS WHICH THE AUTHORITY MAY PRESCRIBE.]
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