

Introduced: 5/6/75
Referred: Finance

1 IN THE HOUSE

BY HAUGEN

2 HOUSE BILL NO. 482

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a continuing appropriation for the
7 payment of debt service on general obligation bonds
8 of the state; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.15 is amended by adding a new section to read:

11 Sec. 37.15.215. ANNUAL APPROPRIATION. There is appropriated
12 each fiscal year from the general fund the sum of money necessary for
13 the payment of the principal of and interest on all general obligation
14 bonds of the state authorized before or after the effective date of
15 this section in accordance with art. IX, sec. 8 of the Alaska Con-
16 stitution, as the principal and interest become due and payable.

17 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
18 10.070(c).