

Original sponsor: Parr, Bradner,  
Brown, et al

Offered: 5/12/75  
Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 448

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a loan to the Alaska State Housing  
7 Authority for mobile home parks within the pipeline  
8 corridor; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The commissioner of revenue shall loan from the general fund  
11 to the Alaska State Housing Authority the amount, not to exceed \$7,500,000  
12 necessary for site acquisition, construction of mobile home parks, and  
13 purchase and installation of up to 300 mobile homes for rent or purchase by  
14 Alaska residents of lower and moderate income, in communities within the  
15 pipeline corridor which are declared to be a housing emergency area by the  
16 governor. Repayment of the loan from the general fund is from the proceeds  
17 of a sale of revenue obligations of the Alaska State Housing Authority issued  
18 for this purpose or from other funds available to the authority for the  
19 purpose. The loan shall be repaid within one year after initial occupancy of  
20 the mobile homes and shall bear interest at the same effective rate of the  
21 bonds issued for the project or, if no bonds are issued, at the effective  
22 rate borne by the bonds in the last issue of revenue bond issues by the  
23 authority before initial occupancy.

24 \* Sec. 2. The Alaska State Housing Authority may rent trailer spaces  
25 available within emergency mobile home parks to residents meeting the resi-  
26 dency and income qualifications of sec. 1 of this Act and may further sell  
27 the purchased mobile homes to qualified purchasers.

28 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
29 070(c).

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