

Introduced: 4/22/75  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY PARR, BRADNER, BROWN, COWPER  
AND WALLIS

CS

HOUSE BILL NO. 448

(Fin) am  
e. date added

2  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a loan to the Alaska State Housing  
7 Authority for a mobile home park at Fairbanks; and  
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The commissioner of revenue shall loan from the general fund  
11 to the Alaska State Housing Authority the amount, not to exceed \$5,000,000,  
12 necessary for site acquisition, construction of a 200-unit mobile home park,  
13 and purchase and installation of 200 mobile homes in the vicinity of Fair-  
14 banks for rent to persons of lower and moderate income. Repayment of the  
15 loan is from the proceeds of a sale of revenue obligations of the Alaska  
16 State Housing Authority issued for this purpose or from other funds available  
17 to the authority for the purpose. The loan shall be repaid within one year  
18 after initial occupancy of the mobile homes and shall bear interest at the  
19 same effective rate of the bonds issued for the project or, if no bonds are  
20 issued, at the effective rate borne by the bonds in the last issue of revenue  
21 bond issues by the authority before initial occupancy.

22 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
23 070(c).  
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