

Original sponsors: Swanson, Anderson,
Bowman, et al

Offered: 3/5/76
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 410 am

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act relating to the sale of oil or gas obtained
7 by the state as a royalty."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 38.06.070(b) is amended to read:

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(b) When it is economically feasible and in the best interest of the state, the board shall [MAY] require, as a condition of the sale of oil or gas obtained by the state as royalty, that the oil or gas be refined or processed in the state [AND MAY, WHEN IT IS FEASIBLE AND IN THE BEST INTERESTS OF THE STATE TO DO SO, PROVIDE FOR PROCESSING OR REFINING OF THE OIL OR GAS] under a contract entered into by competitive bidding for [BEFORE] the sale of the oil or gas.