

Original sponsors: Swanson, Anderson,
Bowman, et al

Offered: 3/5/76
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 410

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the sale of oil or gas obtained
7 by the state as a royalty."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.06.070(b) is amended to read:

10 (b) When it is economically feasible, the board shall [MAY]
11 require, as a condition of the sale of oil or gas obtained by the state
12 as royalty, that the oil or gas be refined or processed in the state
13 [AND MAY, WHEN IT IS FEASIBLE AND IN THE BEST INTERESTS OF THE STATE TO
14 DO SO, PROVIDE FOR PROCESSING OR REFINING OF THE OIL OR GAS] under a
15 contract entered into by competitive bidding before the sale of the
16 oil or gas.
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