

BY SWANSON, ANDERSON, BOWMAN, BRADLEY,  
BUCHHOLDT, M. BEIRNE, COTTEN, DAVIS,  
DUNCAN, ELIASON, GARDINER, GUY, HACKNEY,  
HAUGEN, HUNTINGTON, KELLEY, MCKINNON,  
MALONE, NAUGHTON, OSE, OSTERBACK, OSTROSKY,  
PARKER, SMITH, SULLIVAN AND WALLIS

1 IN THE HOUSE

*CS* HOUSE BILL NO. 410 *am*

2

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the sale of oil or gas obtained  
7 by the state as a royalty."

7

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

\* Section 1. AS 38.06.070(b) is amended to read:

10

(b) The [WHEN IT IS ECONOMICALLY FEASIBLE, THE] board shall [MAY]  
11 require, as a condition of the sale of oil or gas obtained by the  
12 state as royalty, that the oil or gas be refined or processed in the  
13 state [AND MAY, WHEN IT IS FEASIBLE AND IN THE BEST INTERESTS OF THE  
14 STATE TO DO SO, PROVIDE FOR PORCESSING OR REFINING OF THE OIL OR GAS]  
15 under a contract entered into by competitive bidding before the sale  
16 of the oil or gas.

17

18

19

20

21

22

23

24

25

26

27

28

29

#